

## Message Text

CONFIDENTIAL

PAGE 01 CARACA 05107 152304Z

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ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 W

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O 152245Z MAY 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC IMMEDIATE 8753

C O N F I D E N T I A L CARACAS 5107

EXDIS

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: SECRETARY'S SPEECH ON ENERGY AND RAW MATERIALS

REF: STATE 110686

1. DURING MY FIRST CALL ON FINANCE MINISTER HURTADO MAY 15 I DREW HIS ATTENTION TO THE SECRETARY'S SPEECH AND LEFT WITH HIM EXTRACTS OF THE KEY PASSAGES IN SPANISH. HURTADO TOLD ME THAT PRESIDENT PEREZ HAS ASSOCIATED HIMSELF WITH A PROPOSAL TO RECONVENE THE PREPCON WHICH THE SHAH OF IRAN WAS TO MAKE IN THE COURSE OF HIS VISIT TO WASHINGTON. AS I UNDERSTAND IT, THE SHAH WAS TO PROPOSE THAT THE AGENDA PROBLEM BE OVERCOME BY AGREEING TO ESTABLISH FOUR SEPARATE "COMMISSIONS" TO DEAL RESPECTIVELY WITH ENERGY, RAW MATERIALS, THE INTERNATIONAL MONETARY SYSTEM AND FINANCIAL COOPERATION.

2. HURTADO SAID THE FOUR ENTITIES WOULD NOT BE EXPECTED TO PROCEED IN STEP TOWARD CONCURRENT SOLUTIONS - - ONLY TO BEGIN WORK AT THE SAME TIME. IN PARTICULAR, HE THOUGHT PROGRESS WOULD COME FASTER ON ENERGY AND FINANCIAL COOPERATION THAN WITH RESPECT TO THE EXTREMELY COMPLEX MONETARY ISSUES.

3. HURTADO EMPHASIZED THAT THE SHAH'S PROPOSAL IS MEANT TO OPEN THE WAY TO PRAGMATIC DIALOGUE. HE SAID THE GOV VERY MUCH FAVORS A RESUMPTION OF THE PREPCON, BUT WITHOUT AROUSING UNREALISTIC EXPECTATIONS.

4. I ALSO REVIEWED THE SALIENT POINTS IN THE REFTEL WITH ACTING  
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FOREIGN MINISTER JOHN RAPHAEL ON MAY 13. HE PROMISED TO PASS

OUR VIEWS ALONG TO THE PRESIDENT. RAPHAEL LIMITED HIS REACTION  
TO THE COMMENT THAT IT WAS MOST "OPPORTUNE" FOR THE SECRETARY TO  
ADDRESS THE ISSUE OF RAW MATERIALS AT THIS TIME.

5. I AM HOPING TO SEE PRESIDENT PEREZ SOMETIME NEXT WEEK FOR AN  
INFORMAL TALK. THE DEPARTMENT'S REACTIONS TO OR GUIDANCE ON  
WHATEVER PROPOSAL THE SHAH DOES MAKE IN WASHINGTON WOULD BE MOST  
USEFUL TO HAVE FOR THAT OCCASION.  
SHLAUDEMAM

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** RAW MATERIALS, ENERGY, SPEECHES, DIPLOMATIC DISCUSSIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**TAGS:** ENRG, VE, (KISSINGER, HENRY A), (HURTADO, HECTOR)  
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